

**BOARD OF TRUSTEES LOCAL 282  
WELFARE TRUST FUND  
2500 MARCUS AVENUE  
LAKE SUCCESS, NY 11042-1018**

**Summary Annual Report for  
LOCAL 282 WELFARE TRUST FUND**

This is a summary of the annual report for LOCAL 282 WELFARE TRUST FUND, EIN 11-6244552, Plan Number 501, for the period March 1, 2012 to February 28, 2013. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BOARD OF TRUSTEES LOCAL 282 WELFARE TRUST FUND has committed itself to pay the following types of claims incurred under the terms of the plan:

- All hospital, medical, drugs, dental, death and other health claims.

**Insurance Information**

The plan has contracts with HIP, UNICARE LIFE & HEALTH INSURANCE COMPANY, and Metropolitan Life Insurance Company to pay the following types of claims incurred under the terms of the plan:

The total premiums paid for the plan year ending February 28, 2013 were \$2,712,927.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the plan, was \$115,671,153 as of February 28, 2013, compared to \$118,612,518 as of March 1, 2012. During the plan year the plan experienced a change in its net assets of \$-2,941,365. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$57,604,909 which included employer contributions of \$45,141,572, employee contributions of \$253,270, gain/loss of \$-280,012 from the sale of assets, and earnings from investments of \$7,349,964

Total plan expenses were \$60,546,274. These expenses included \$10,243,310 in administrative expenses and \$50,302,964 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information including sales commissions paid by insurance carriers

- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

BOARD OF TRUSTEES LOCAL 282  
WELFARE TRUST FUND  
2500 MARCUS AVENUE  
LAKE SUCCESS, NY 11042-1018  
(516) 488-2822

The report is furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room  
Room N-1513  
Employee Benefits Security Administration  
U.S. Department of Labor  
200 Constitution Avenue, N.W.  
Washington, DC 20210