

**BOARD OF TRUSTEES LOCAL 282
WELFARE TRUST FUND
2500 MARCUS AVENUE
LAKE SUCCESS, NY 11042-1018**

**Summary Annual Report for
LOCAL 282 WELFARE TRUST FUND**

This is a summary of the annual report for LOCAL 282 WELFARE TRUST FUND, EIN 11-6244552, Plan Number 501, for the period March 1, 2015 to February 29, 2016. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has (a) contract(s) with Emblem Health, UNICARE LIFE & HEALTH INSURANCE COMPANY, Metropolitan Life Insurance Company, United Healthcare Insurance Company, United American Insurance Company, Aetna, and Hartford Life and Accident Insurance Co. to pay the following types of claims incurred under the terms of the plan:

The total premiums paid for the plan year ending February 29, 2016 were \$5,073,665.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$121,658,500 as of February 29, 2016, compared to \$126,782,066 as of March 1, 2015. During the plan year the plan experienced a change in its net assets of \$-5,123,566. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$67,445,603 which included employer contributions of \$65,863,134, employee contributions of \$147,102, gain/loss of \$-2,734,400 from the sale of assets, and earnings from investments of \$4,169,767

Total plan expenses were \$72,569,169. These expenses included \$10,571,090 in administrative expenses and \$61,998,079 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

BOARD OF TRUSTEES LOCAL 282
WELFARE TRUST FUND
2500 MARCUS AVENUE
LAKE SUCCESS, NY 11042-1018
(516) 488-2822

The report is furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210