



LOCAL



Welfare, Pension, Annuity, Job Training, Vacation & Sick Leave Trust Funds

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Local 282 Pension Trust Fund
REPORT OF SUMMARY PLAN INFORMATION
2025 Plan Year

In accordance with ERISA §104(d), the Trustees of the Local 282 Pension Trust Fund are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2025 Plan Year, ending December 31, 2025.

1. Contribution Schedule and Benefit Formula Information.

Contribution schedules under the Plan are established by collective bargaining agreements. The current hourly contributions range from \$.10 to \$15.00 per hour. The Plan's benefit formulas are the product of Pension Credits and the rate at which the Employer is required to contribute as of the date the Participant last worked in Covered Employment. The Plan provides for various types of pensions, including early retirement and disability. A regular pension is provided if at least age 62 (52 for early retirement) and at least 10 years of pension credits are earned. The Plan also provides a death benefit. Participants may elect to receive benefits under various husband and wife options, which guarantee payments of benefits during the lives of both the participant and the participant's spouse. Alternatively, a participant may elect other options whereby pension payments are guaranteed for a certain period from the effective date of the pension and if the pensioner dies prior to the end of the period, his or her beneficiary receives the remaining payments.

2. Number of Contributing Employers.

For the plan year ending December 31, 2025, 795 employers were obligated to contribute to the Plan.

3. Employers Contributing More than 5%.

None

4. Participants for Whom No Contributions Were Made.

The chart below sets out, for the 2025, 2024, and 2023 plan years, the number of participants with respect to whom no employer contributions were made by an employer as the participant's employer:

	2025 Plan Year	2024 Plan Year	2023 Plan Year
Participants	1,482	1,401	1,410

5. Plan Funding Status.

- ☒ The Plan was not in critical or endangered status during the plan year.
☐ The Plan was in endangered status during the plan year.
☐ The Plan was in critical status during the plan year.

6. Number of Employers That Withdrew in Preceding Plan Year.

During the 2024 plan year, 1 employer withdrew from the Plan.

As reported on the 2025 Form 5500, the actual or estimated amount of employer withdrawal liability assessed was \$104,810.

7. Transaction Information.

- ☒ The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2025 plan year.
☐ The Plan merged with another plan and/or received a transfer of the assets and liabilities of one or more plans during the 2025 plan year.

8. Amortization Extension or Shortfall Funding Method Information.

- ☒ The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2025 plan year.
☐ The Plan applied for or received an amortization extension under ERISA §304(d) or Code §431(d) for the 2025 plan year.
☒ The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2025 plan year.
☐ The Plan used the shortfall funding method (as described in ERISA §305) for the 2025 plan year.

9. Right to Additional Information.

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- ☐ The Plan's 2025 Form 5500.
☐ The Plan's Summary Plan Description.
☐ Any Summaries of Material Modification to the Plan.